



# HYPERSOFT

TECHNOLOGIES LIMITED

CIN-L29309TG1983PLC003912

Date: 31<sup>st</sup> January, 2020

To  
Dept. of Corporate Services-Listing  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001, India

Dear Sir,

**Sub: Outcome of the Board Meeting**  
**Ref: Scrip Code: 539724**

With reference to the cited subject, we submit that Board of Directors, at their meeting held on Friday, the 31<sup>st</sup> January, 2020 at 3:00 P.M. at the registered office of the Company, has inter-alia, considered and approved the following:

1. Consider and approved the Un-audited Financial Results of the Company for the Quarter ended on 31<sup>st</sup> December, 2019. Kindly find enclosed the Results along with the Limited Review Report of the Company for the quarter ended 31<sup>st</sup> December, 2019.
2. Re-appointment of Mr. Feroz Russi Bhote as Managing Director of the Company w.e.f 15<sup>th</sup> February, 2020.

The meeting was concluded at 4:00 P.M.

This is for your information and records.

Thanking You,

Yours Truly,

**For Hypersoft Technologies Limited**

*Priyanka*

**(Priyanka Jain)**  
**Company Secretary**  
**Membership No. 60266**

Encl.: As above



HYPERSOFT TECHNOLOGIES LIMITED							
CIN:L29309TG1983PLC003912							
Registered Office: 28, Goyal society, Moti Valley, Tirmulgherry, Secunderabad - 500015							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2019							
Sl.	Particulars	Quarter ended			Nine Months ended as on		Year ended as on
No.		Dec 31 , 2019	Sept 30 , 2019	Dec 31 , 2018	Dec 31 , 2019	Dec 31 , 2018	March 31 , 2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	INCOME:						
Note-22	1 Revenue from Operations	8,88,170	32,23,365	7,59,491	71,64,955	50,89,005	71,30,005
Note-23	2 Other Income	4,64,030	4,25,500	4,46,561	12,89,173	12,95,616	15,83,279
	Total Income (I+II)	13,52,200	36,48,865	12,06,052	84,54,128	63,84,621	87,13,284
II	EXPENSES :						
	1 Cost of materials consumed	-	-	-	-	-	-
	2 Purchases of Stock-in-Trade	-	-	-	-	-	-
Note-24	3 Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	-	-	-	-	-	-
Note-25	4 Employee benefits expense	16,85,391	15,54,942	14,84,813	47,43,342	42,75,739	58,01,883
	5 Finance costs	2,279	-	57,837	17,491	1,16,756	1,29,228
Note-26	6 Depreciation and amortization expense	1,48,626	1,48,626	1,66,513	4,45,878	4,40,610	5,94,503
Note-27	7 Other expenses	11,77,102	12,81,899	12,27,272	36,41,834	34,30,397	41,93,495
	Total expenses (IV)	30,13,398	29,85,467	29,36,435	88,48,545	82,63,502	1,07,19,109
III	Profit/(loss) before exceptional items and tax (I-IV)	(16,61,198)	6,63,398	(17,30,383)	(3,94,417)	(18,78,881)	(20,05,825)
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(loss) before tax (V-VI)	(16,61,198)	6,63,398	(17,30,383)	(3,94,417)	(18,78,881)	(20,05,825)
VI	Tax expense :						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	(28,450)
	(3) MAT Credit Entitlement	-	-	-	-	-	-
VII	Profit (Loss) for the period from continuing operations	(16,61,198)	6,63,398	(17,30,383)	(3,94,417)	(18,78,881)	(19,77,375)
VIII	Profit/(loss) from discontinued operations	-	-	-	-	-	-
IX	Tax expense of discontinued	-	-	-	-	-	-
X	Profit/(loss) from Discontinued operations	-	-	-	-	-	-
XI	Profit/(loss) for the period (IX+XII)	(16,61,198)	6,63,398	(17,30,383)	(3,94,417)	(18,78,881)	(19,77,375)
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss - Reimbursement of net defined benefit liability /asset,	-	-	-	-	-	(17,25,582)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	4,31,396
XIII	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit	(16,61,198)	6,63,398	(17,30,383)	(3,94,417)	(18,78,881)	(32,71,562)
XIV	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.39)	0.16	(0.41)	(0.09)	(0.44)	(0.47)
	(2) Diluted	(0.39)	0.16	(0.41)	(0.09)	(0.44)	(0.47)
XV	Earnings per equity share						
	(1) Basic						
	(2) Diluted						
XVI	Earnings per equity share(for discontinued & continuing						
	(1) Basic						
	(2) Diluted						



For Hypersoft Technologies Limited

*[Signature]*  
Managing Director

**Notes to the Statement of Standalone financial Results**

1.	The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) rules, 2016.
2.	The entire operations of the Company relate to only one segment viz., Software services and products. Hence segmental reporting as per Ind As 108 is not made.
3.	The aforementioned results are taken on record by the board of directors at its meeting held on 31st January, 2020.
4.	Previous Year / Period figures have been regrouped and recast, wherever necessary, in line with the current period presentations.
5.	The results for the year ended are also available on the bombay stock exchange website.

Place: Hyderabad  
Date : 31st January, 2020

For Hypersoft Technologies Limited  
For Hypersoft Technologies Limited

Managing Director  
F.R. Bhole  
Managing Director





**Independent Auditor's Report on Quarterly Financial Results of M/s. HYPERSOFT  
TECHNOLOGIES LIMITED Pursuant to the Regulation 33 of the SEBI(Listing Obligations  
and Disclosure Requirements) Regulations, 2015**

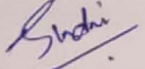
To The Board of Directors of **M/s. HYPERSOFT TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s. HYPERSOFT TECHNOLOGIES LIMITED** for the quarter ended 31<sup>st</sup> December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Grandhy & Co.  
Chartered Accountants  
FRN:001007S

  
(Sudheendra Rao S)  
Partner  
ICAI Membership: No.226611  
UDIN: 20226611AAAAAP7797  
Place: Hyderabad  
Date : 31<sup>st</sup> January, 2020





# HYPERSOFT

TECHNOLOGIES LIMITED  
CIN-L29309TG1983PLC003912

Date: 31<sup>st</sup> January, 2020

To  
Dept. of Corporate Services-Listing  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001, India

Dear Sir,

**Sub:** Intimation for Re- appointment of Key Managerial Personnel

With reference to the captioned subject and subject to Regulation 30 and other applicable regulations of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015) we hereby inform that Mr. Ferroz Russi Bhote has been re-appointed as Managing Director of the company w.e.f 15<sup>th</sup> February, 2020.

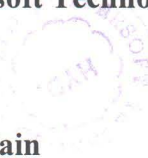
The brief profile of the Managing Director is enclosed as **Annexure-A**.

Please take note of the same.

Thanking You,

Yours Truly,

**For Hypersoft Technologies Limited**

*Priyanka*  
  
**Priyanka Jain**  
Company Secretary  
Membership No.: 60266



# HYPERSOFT

TECHNOLOGIES LIMITED

CIN-L29309TG1983PLC003912

Annexure-A

**BRIEF PROFILE OF Mr. F.R BHOTE - MANAGING DIRECTOR**

Mr. F.R. Bhote aged 63 years, holds a bachelors Degree in B.Sc. (Engineering) in Electronics & Communications from B.I.T, and a Master Degree in Computer Science from I.I.T. Mumbai. He has got varied experience of more than 34 years in Software Industry.

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